

Press Release

Visit Magna at 2010 ARDA in Las Vegas, NV

March 14 - 18, 2010 - Magna will be attending the 2010 American Resort Development Association annual convention which will be held at the Venetian Resort Hotel Casino in Las Vegas, NV. Magna will be offering walk up and scheduled demos in booth #422. Please call if you would like to book a demo 1-407-352-2402 x 5006

New 2010 HUD 1 Forms Are Now In Effect As Of Jan 1, 2010

If you currently provide a HUD 1 with your contracts, these new rules may apply to your development. MAGNA users, contact support@magna.net to get your HUD 1 forms updated.

Check out these websites for more information.

http://www.hud.gov/offices/hsg/ramh/res/respa_hm.cfm

http://www.arda.org/Content/NavigationMenu/Membership/AWorldWithoutARDA/LegislativeRoundup/Real_Estate_Settlemente.htm

Visit Magna at 2009 ARDA in Orlando, FL

March 30 - April 1, 2009 - Magna will be attending the 2009 American Resort Development Association annual convention which will be held at the Marriot World Center in Orlando, FL. Magna will be offering walk up and scheduled demos in booth #934. Please call if you would like to book a demo 1-407-352-2402 x 5006

Magna Computer Fulfills DiamondHead's New Year's Resolution Ft. Meyers Beach, FL,
February 26, 2009

-DiamondHead Beach resort starts the New Year with Magna Computer Timeshare Software. In December 2007 DiamondHead Beach Resort became the most recent property in South West Florida to offer vacation ownership opportunities in the past 15 years and is feeling a very positive response from vacationers. Tours and sales have been steadily increasing each month despite the down turn in the economy. Now, over a year later, resort owners decided it was time to upgrade their tracking system; Excel spread sheets had become too cumbersome to use when tours and sales volume increase each month. For example; preventing guests from touring more than once is difficult to track from spreadsheets.

General Manager, Neil Hopgood, knew the importance of quality software for tracking their vacation ownership

information. After comparing Timeshare Software, Magna Computer was the chosen product. Mr. Hopgood proclaimed that "with Magna you can slice and dice data in numerous ways. You know who toured when, which marketing source they came from, who toured again, who bought what, and from which salesperson."

SunStream Hospitality Management Company is the parent company to the property. They also own and manage 5 other properties as condo hotels in the Naples / Ft. Myers areas; Bellasera, Park Shore and Port of the Islands in Naples and GullWing and Pointe Estero on Fort Myers Beach. Sunstream management has been dedicated to attention to detail and warm hospitality with a focus on quality in appearance, atmosphere and amenities. Combined with Magna Timeshare Software and a set of core values that integrate through their properties, DiamondHead and SunStream's newest venture looks like it will be a solid investment to their portfolio.

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DiamondHead Resort is the only full-service all-suite resort on Fort Myers Beach. This Gulfside resort is full of amenities and exciting beach activities perfect for an escape from your busy life. Located on Fort Myers Beach, DiamondHead features casual to upscale waterfront dining, plus the opportunity to enjoy dinner from the best seat in the house - overlooking the Gulf from the privacy of your very own balcony. Water recreational options are endless, and you're just steps away from all the activity at the heart of the island. Every room has a view and screened in porch.

MAGNA Software Installed and Implemented at Xanadu Resort & Marina Freeport, GB (The Bahamas),
December 19, 2008

-Magna Timeshare Software has recently installed and implemented its ASP hosted software at Xanadu Beach Resort and Marina. One of the premier resorts in the Caribbean (Bahamas), Xanadu, is situated on the South side of the Island of Grand Bahama and sustained some damage to their IT system during the hurricanes of 2004. Prior to the storms Xanadu had a competitors' software and decided not to go back.

By using MAGNA's ASP (application server provider) hosted software, Xanadu is afforded the ease and security of not having to maintain a server of their own. If they do get another season of bad storms their main technology structure will not be in jeopardy. MAGNA will host the software at a secure server facility with storm protection and multiple power and internet back up systems. Xanadu still has access and control of their data and full use of the software system.

Xanadu's new C.E.O, Agnes McIntosh, along with the newly appointed Project Director, George Provenzano, welcomes Magna to the Xanadu family. With the new timeshare software system, Ms. McIntosh and Mr. Provenzano, will have instant access to the hundreds of reports without having to export and create new ones. Reports like; total sales persons reports, contract & inventory reports, commissions reports for OPC and sales people, telemarketing reports, tour reports, maintenance fees reports and mortgage reports.

Ms. McIntosh said "MAGNA timeshare software has demonstrated their ability to understand their client's needs and customize a solution to fit. They have been thoroughly professional throughout our involvement and we would have no hesitation in working with them on future developments or in recommending them to other vacation ownership businesses."

---The Xanadu Beach Resort and Marina is located on the southwest coast of Grand Bahama Island on a mile long private white sand beach. There are 179 spacious units; all offering balconies and dramatic views. The hotel offers tennis courts, gym, snorkeling/diving, internet and a Beach Bar and Grill. Xanadu also offers a wide range of water sports including a dive shop on the property. Xanadu has a full service marina which is an Official Port of Entry for the Bahamas, equipped with a fuel dock (Gas and Diesel) and a marina shop with a wide selection of boat supplies. With its own Bazaar Market and Gift Shop, they have a wide variety of duty-free items for your selection, and the world renowned International Bazaar is nearby, offering exotic and unusual merchandise from 25 countries. Nearby are 4 world-class Golf Courses and a Casino with Vegas-style shows. Also offered is a free shuttle to local points of interest.

Driftwood WorldGate Resort Teams Up with Magna Timeshare Software for Better Efficiency Kissimmee, FL November 3, 2008

- Driftwood WorldGate Resort, located in Kissimmee, FL is situated on 22 acres of land on the 192 corridor adjacent to

Walt Disney World. The resort, owned and managed by Driftwood Hospitality Management LLC, is a recent conversion of a 566 room Radisson Hotel that now accommodates 168, 2 & 3 bedroom timeshare units.

Magna Timeshare Software was the chosen software for Driftwood WorldGate Resort. The primary goal of the software is to achieve better efficiency overall in their timeshare operations. Top executive, Christine Butler, says that Magna was her choice because it is easy to use, has a web based platform, can readily add users, and is equipped with superior reporting. "It is so easy a cave man can use it!" was one comment she made about the software. While some Magna users only need parts of the system, Christine says that Driftwood will be using the complete system; which includes telemarketing, lead / referrals management, tours, sales / contracts, sales / tour commissions, receivables, fundings, automated clearing house, collections maintenance fees & taxes and reservations.

When sold out Driftwood WorldGate Resort, a RCI Global Points Gold Crown Resort, expects to have 9,000 owners. Driftwood Hospitality Management owns extra acreage for possible expansion in the future. As the resort grows, Magna Software will easily expand for the number of users needed, providing essential operations information where and when it is needed.

Magna Computer Timeshare attends ARDA conference in Las Vegas Las Vegas, Nevada April 7, 2008 - Magna Computer Corp attended the American Resort Developers Associations yearly conference in Las Vegas this year. It was a banner year for attendance and interest was high for Magna Timeshare Software at their booth.

Many industry leaders were by to chat and see the new developments. David Seigel, owner and founder of Westgate resorts could not bring enough praise to the company, in particular it's founder James Forte, saying he was the smartest computer person in the timeshare industry.

As usual Magna Timeshare software was represented and contributed to the timeshare technology forum. This consisted of round tables to discuss important technology sessions for next years ARDA 2009.

Record numbers of materials were handed out in response to the new campaign, to let the timeshare people know that Magna Timeshare Software is MUCH more efficient and MUCH less frustrating software to us for resort sales, finance and operations.

MAGNA Computer Corp. releases first timeshare wiki Clearwater, Florida Jan 15 2008 - MAGNA Computer Corp. announces the release of the first Timeshare related WIKI site. Based on the same software as wikipedia and wikimedia, this site is open to the whole timeshare community.

MAGNA Computer Founder and CEO, James Forte, launched the site as a documentation project for his famous MAGNA Timeshare Software and has extended it to include a complete timeshare reference for the whole industry.

This is a major shift in evolution of the timeshare world to WEB 2.0 functionality, said James from his new Clearwater office. Our original name was designed by our Director of Support, Emily Mazzaro. She had a great idea to combine Magna and Google to form Magnoogle. Since then it has taken off. I would like the whole industry to participate in building the site.

Magna Computer Corp. is the leading timeshare software provider that delivers effective IT solutions to the vacation ownership industry. Their software spans the gamut of leads, bookings, tour registration, consumer document generation, back office, hypothecation, fundings, note receivables and maintenance fees.

Expanded Headquarters for Magna Timeshare Software Clearwater, FL October 1, 2007 - Magna Computer moved into it's new headquarters in Clearwater Florida. It's new office will better serve the Timeshare and Vacation Ownership business. There are new co-location facilities for it ASP model software for timeshare Magna.Net and it's new asterisk based PBX and telemarketing dialers which allow clients to ramp up small phone room operations in about 2 hours.

REGENCY TRAVEL CLUB powered by MAGNA Computer Corp. Orlando, FL September 18, 2006 - Regency Travel Club is a new travel club that entitles Members to rent luxury, fully furnished, Studio, One Bedroom, or Two Bedroom Condominiums for a full week at vacation destinations all over the world. Regency also offers other travel options which include discounted vacation opportunities such as cruises, car rental and hotel accommodation.

Regency Travel Club is a new creation but is run by long time industry leader Richard Winkler. Winkler began his involvement in the timeshare and travel business in 1983. He held the position of General Counsel for two major development companies in the North East where he successfully matured their sales, legal structure, financial lending and resort development. Richard had the vision as well as the available resources to develop a network of low-cost vacationing opportunities that represent a significant cost savings to Members of the Regency Travel Club.

Regency Travel Club is powered by MAGNA Computer timeshare software. The club is utilizing the software for presentation tracking, sales, contract printing, annual membership fees, and salesperson commissions. Winkler used MAGNA software when he worked with the Sterling Resort Group with R. Perry Harris and Richard G. Kearns, Jr. Winkler says that he choose to bring MAGNA software to his new venture because it has everything that he needs to manage his information. He continued to state that MAGNA has any and every type of report which makes getting to his data very easy with no need to create a spread sheet on your own. Winkler is confident that MAGNA timeshare software will be a major asset to their operations.

MAGNA Computer Corp. Turns 21 Orlando, FL September 12, 2006 - It was 21 years ago that MAGNA Computer Corp. started developing resort management software and is now the most complete software system for the Timeshare resort industry. Since then MAGNA has created integrated software to automate telemarketing, tour registration, marketing, sales, direct mail, mortgage and notes, yearly owner association fees, sales payroll, solicitation payroll, and owner referral. Besides developing such a complete software MAGNA also provides computer hardware systems, training, and consulting to the Timeshare Resort Industry and related businesses.

MAGNA allows for it's clients to have control of the level of IT servicing they need. It's clients can have all the control by purchasing the software with their own server on site, or they can take advantage of its ASP services. Both services are web-based for easy access anywhere. No matter the size of the resort or amount of resources that are available MAGNA is a good fit.

MAGNA is reliable, fast, and puts its clients in control. By being in the business so long and by adhering to a solid guideline to make each area of the resort platform as best as possible MAGNA is efficient and economical.

MAGNA Computer Corp. Announces ODBC/SQL Connectivity for Timeshare Resort Software Orlando, FL January 7, 2003 - - Magna Computer Corp. a long time provider of enterprise solutions for the timeshare resort industry has added another great feature to it's software offering. A standard method of sharing data between databases and other programs. ODBC drivers use the standard Structured Query Language (SQL) to gain access to data sources outside and inside of Magna's Timeshare software. This will allow access to the most diverse set of software and data offered for timeshare resort.

This product is available to existing customers as well as new immediately. No substantive modifications are required. Purchase of Crystal Reports is required to use Crystal Reports.

This is a part of a strategic move to the fabulous web based operation to fulfill the goal of allowing any platform (Windows,Mac OSX, Linux, Unix, WebTV) from any authorized place to access the complete Suite of Magna Software.

Magna Computer Corp. is based in the timeshare capital of the world, Orlando Florida. They have been serving the timeshare business since 1984. They specialize in all areas of the timeshare business only. They have been a leader in the INTERNET based business in timeshare from the beginning and have the most complete suite of software for timeshare resorts available.